

INSTALLING A HEALTH SAVINGS ACCOUNT THROUGH FIRST HORIZON MSAVER

OPTION A. Employer does not want to allow employees to contribute through a section 125 plan

OPTION B. Employer wants to allow employee contributions through a section 125 plan

ENROLLMENT FORMS

Direct sales or writing agent is responsible for distributing enrollment forms to qualified plan participants.

OPTION A

OPTION B

INITIAL DEPOSIT

Enrollment forms and initial deposit — single check from the employer with a contribution worksheet or individual checks from the employees — are sent to First Horizon.

SECTION 125 PLAN

Employer amends pre-tax Section 125 plan document to allow payroll reduction and has employees elect contribution amounts.

EMPLOYER CONTRIBUTES

Employer contributes at any time to employee's accounts by submitting a single check to bank with contribution worksheet.

20 OR MORE Accounts Opened with Electronic Funding

No initial deposit is required. Enrollment forms are sent to First Horizon with a letter from the employer stating recurring electronic contributions will be made.

20 OR LESS Accounts Opened

Enrollment forms and initial deposit — single check from the employer with a contribution worksheet or individual checks from the employees — are sent to First Horizon.

WELCOME

First Horizon sends Welcome Kit to account holder and the employer, including a listing of employee's account numbers and routing information.

EMPLOYER CONTRIBUTES

Employer contributes at any time through the appropriate payroll funding process.

WELCOME

First Horizon sends Welcome Kit to account holder and the employer, including a listing of employee's account numbers and routing information.