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www.CompanionLife.com

Dear Conversion Applicant:

The conversion privilege contained in your group policy gives you and/or your eligible dependents the right to convert your group term life insurance to a guaranteed issue (no health questions asked), individual ordinary life insurance policy. Information has to be submitted to Companion Life within 31 days of the termination date of the group insurance.

You may convert up to the amount of insurance for which you are eligible, as described in the "Conversion Privilege" section of your group certificate. You have the opportunity to convert your Term Life Policy to a Whole Life Policy at the premium rates attached.

If you would like to convert please call Companion Life at 800-753-0404 ext. 47207.

Sincerely,

Companion Life Premium Processing

PREMIUM RATES FOR WHOLE LIFE CONVERSION POLICIES
Rates are based on annual premium per \$1,000 of insurance.

Age	Rate	Age	Rate	Age	Rate	Age	Rate
0	6.20	25	10.93	50	35.05	75	133.61
1	6.28	26	11.44	51	36.90	76	139.46
2	6.34	27	11.98	52	38.97	77	145.64
3	6.43	28	12.54	53	41.30	78	152.20
4	6.52	29	13.12	54	43.60	79	159.24
5	6.62	30	13.73	55	45.92	80	166.86
6	6.72	31	14.37	56	48.41	81	175.17
7	6.84	32	15.03	57	50.95	82	184.27
8	6.96	33	15.73	58	53.64	83	194.31
9	7.09	34	16.46	59	56.84	84	205.41
10	7.23	35	17.20	60	60.60	85	217.74
11	7.38	36	17.96	61	64.59	86	231.43
12	7.53	37	18.77	62	68.67	87	246.66
13	7.69	38	19.64	63	72.88	88	263.61
14	7.84	39	20.58	64	77.48	89	282.47
15	8.00	40	21.53	65	82.24	90	303.42
16	8.27	41	22.50	66	87.08	91	326.69
17	8.60	42	23.48	67	91.98	92	352.48
18	8.68	43	24.52	68	96.95	93	381.04
19	8.78	44	25.74	69	101.97	94	412.58
20	9.07	45	27.08	70	107.04	95	447.36
21	9.39	46	28.51	71	112.14	96	485.64
22	9.74	47	30.00	72	117.31	97	527.69
23	10.13	48	31.61	73	122.59	98	573.77
24	10.52	49	33.30	74	128.00	99	624.19

Rates shown are guaranteed as long as you make the required premium payments. Underwritten by ReliaStar Life Insurance Company, policy form RL-WL2-POL-07 (may vary by state).

Example of Calculating Premium

Currently, you have \$25,500 of basic coverage under your group policy. Your current age is 35. You want to convert the entire amount. You want to be billed semi-annually.

Use the following steps to calculate your premium:

1. Determine the amount of coverage you wish to convert. **\$25,500**
2. Calculate the number of thousands you wish to convert by dividing the amount from step 1 by 1,000. **$\$25,500/1,000 = 25.5$**
3. Find the rate corresponding to your age at the time of conversion. **\$17.20**
4. Multiply the number of thousands from step 2 by the rate found in step 3. **$25.5 * \$17.20 = \438.60**
5. Find a policy fee corresponding to the amount of coverage from step 1. **\$12.00**
6. Add the policy fee to the amount in step 4. **$\$438.60 + \$12.00 = \$450.60$**
7. Multiply the amount in previous step by 0.265 for Quarterly billings, 0.515 for Semi-Annual billings, and 1 for Annual billings:
 $\$450.60 * 0.515 = \232.06

\$232.06 is your semi-annual premium.

POLICY FEES	
Converted Face Amount	Whole Life Insurance
\$1,000 – \$500,000	\$12.00
\$500,001 - \$1,000,000	\$24.00
\$1,000,001 - \$1,500,000	\$36.00
\$1,500,001 - \$2,000,000	\$48.00

Conversion of Your Group Term Life Insurance Coverage

Protect your family.
Protect your home.
Protect your children's education.
Settle final expenses.

Why should I convert my life insurance coverage now?

As the average cost of college tuition increases and funeral expenses continue to rise, this is a good time to review your life insurance needs – for you and for those you love.

Don't let the excuse that life insurance is too expensive stop you from converting your coverage. Not having enough insurance protection could be more costly to your family, and the assets you have worked so hard to protect.

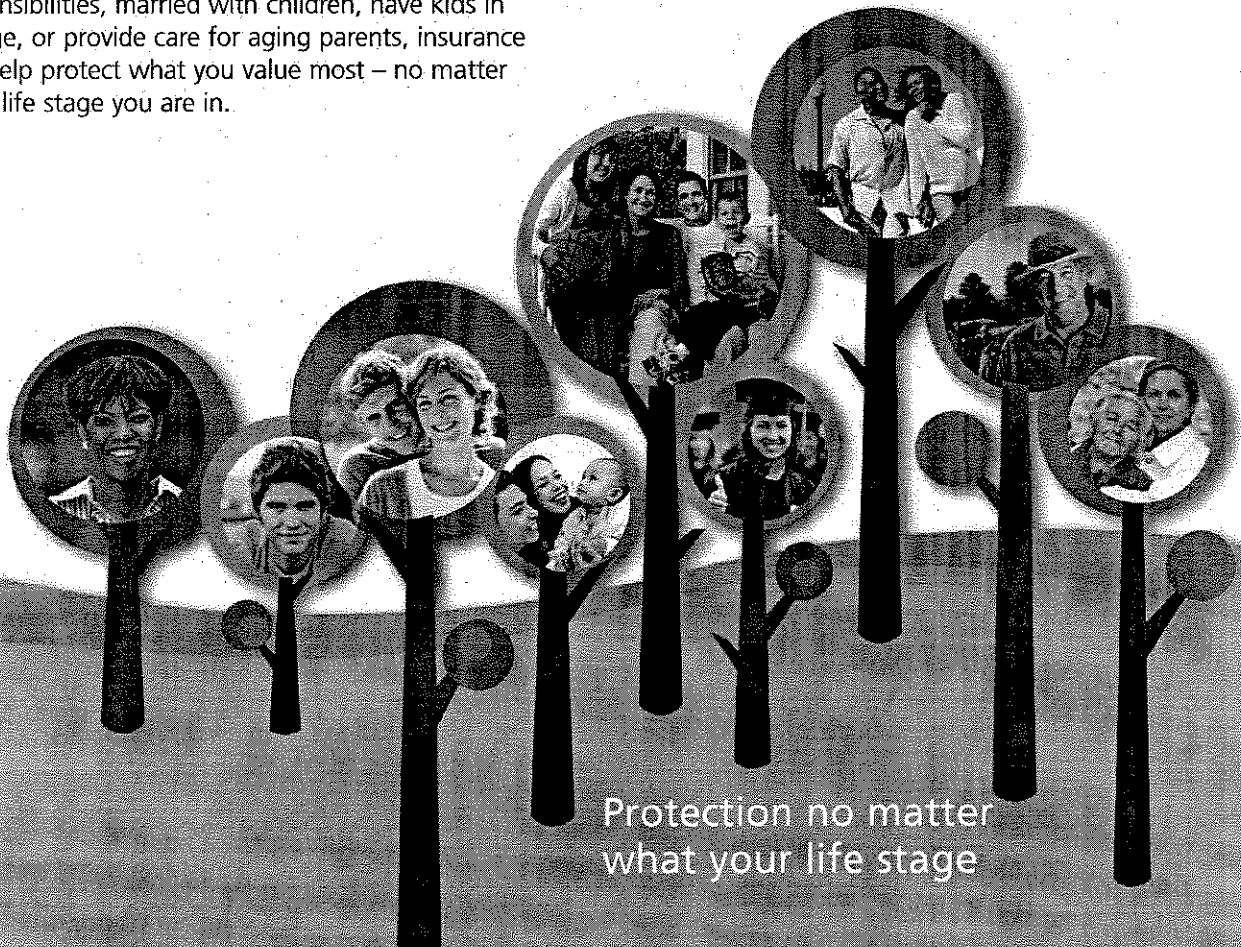
Life insurance can play a central role in a complete financial plan. Whether you are single with financial responsibilities, married with children, have kids in college, or provide care for aging parents, insurance can help protect what you value most – no matter what life stage you are in.

ING Employee Benefits is dedicated to providing the best possible benefits solutions, and can help protect your financial assets through the conversion of your group life plan coverage.

Your Current Term Insurance Coverage

Term insurance provides protection for a specific period of time and generally pays a benefit only if you die during the specified "term." Term periods are renewed annually and your rates change when entering a new age band.

LEARN MORE about converting your current term insurance coverage on the back of this page.



Protection no matter
what your life stage

EMPLOYEE BENEFITS



Your future. Made easier.SM

CONVERSION OF YOUR GROUP TERM LIFE INSURANCE COVERAGE

Conversion can help with life's unexpected costs.

Did you know?...

Funerals and burials can be among the most expensive purchases.

- > The average funeral in the United States costs \$6,500, according to the National Funeral Directors Association.
- > And, according to the AARP, the true sum can easily reach \$10,000 once a burial plot, flowers and other costs are included.

Information from msn.com article, September 26, 2008.

Funds needed for college continue to increase.

- > Private four-year **\$23,712**
(an increase of 6.3 percent in one year)
- Public four-year **\$6,185**
(an increase of 6.6 percent in one year)
- > The average surcharge for full-time out-of-state students at public four-year institutions is **\$10,455**.

Cost and aid figures are from the *College Board's Trends in College Pricing 2007*, *Trends in Student Aid 2007*, and *Education Pays 2007*.

Upsurge in the number of caregivers for aging parents

A recent study by the National Alliance for Caregiving and AARP found that there are more than 33 million caregivers in the United States who care for an individual who is 50 years old or older.

AARP.com, November 5, 2007.

What kind of conversion insurance plan is this?

It is referred to as an individual "non-participating" whole life insurance policy.*

Group Life Insurance policies contain a conversion privilege allowing insured employees, members and covered dependents to convert their group life insurance to a non-participating individual life insurance policy, without proof of good health, when coverage terminates or reduces under the group policy. Additional benefits such as the Waiver of Premium Disability Benefit, Accidental Death and Dismemberment or Accelerated Benefits will not be converted.

You must apply and pay the first premium for a converted policy within a limited time period following the date any part of your group life insurance stops. A complete description of the conversion privilege is provided in your group certificate.

What Are the Advantages of Converting Group Term Life?

Whole Life policies have a guaranteed cash value. They also lock in premium payments when they are issued, so you'll pay the same rate for life – no more worrying about increases in your premium.


The Whole Life insurance policy being offered to you for conversion – at a fixed level premium – is payable to age 121, and includes the potential for cash value accumulations. The premium you will pay is based on the rate associated with how old you are at the time of conversion.

How do I convert my coverage?

Simply send in your Conversion Request Form to request an application. You will receive one application for each proposed insured.

What is the time period for conversion?

You must apply and pay for the first premium within 31 days following the date any part of your group life insurance stops. You may convert any amount between \$1,000 and the amount of group life insurance coverage that stops.



Request an application today! The offer to convert your policy will expire in 31 days.

Return your Conversion Request Form to request an application and take advantage of a fixed whole life insurance rate for life! Please refer to your Conversion Request Form for a copy of conversion rates.

* Minnesota employees may have the option of electing Minnesota Life Continuation in place of this conversion; contact your employer for more information.

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