

Health Savings Accounts (HSAs)



Health Savings Accounts

Health Savings Accounts (HSAs) **give an advantage** in saving for future health care expenses. Authorized by federal legislation, HSAs have been called the “medical IRA” because they offer **tax advantages on contributions, interest and qualified withdrawals.***

Clients can use an HSA to get:

Greater control over health care dollars. Clients withdraw funds when they need them. Withdrawals are tax-free and penalty-free when made for qualified medical expenses.

Funds for a broader range of health care services.

- Pay for covered expenses that apply toward the deductible.
- Pay for qualified medical expenses that the health plan doesn’t cover, such as:
 - Non-prescription drugs
 - Contact lenses
 - Dental and orthodontic services
 - Certain types of alternative medicine
 - Long-term care insurance.

Tax advantages. Contributions are tax-deductible, and earnings and qualified withdrawals are tax-free.*

Advantages in retirement. At age 65, accumulated funds can also be withdrawn for medical expenses not covered by Medicare – tax-free. Funds for non-qualified expenses are subject to income tax.*

| INDIVIDUAL HSA NETWORK OUT-OF-POCKET MAXIMUMS | | |
|--|-------------|---|
| Deductible | Coinsurance | Total Out-of-pocket with Deductible and Coinsurance |
| \$1,100 | 80/20 | \$3,100 |
| \$1,100 | 50/50 | \$3,600 |
| \$1,600 | 100/0 | \$1,600 |
| \$1,600 | 80/20 | \$3,600 |
| \$1,600 | 50/50 | \$4,100 |
| \$2,100 | 100/0 | \$2,100 |
| \$2,100 | 80/20 | \$4,100 |
| \$2,100 | 50/50 | \$4,600 |
| \$2,700 | 100/0 | \$2,700 |
| \$2,700 | 80/20 | \$4,700 |
| \$2,700 | 50/50 | \$5,200 |
| \$5,000 | 100/0 | \$5,000 |

| INDIVIDUAL HSA NON-NETWORK OUT-OF-POCKET MAXIMUMS | | |
|--|-------------|---|
| Deductible | Coinsurance | Total Out-of-pocket with Deductible and Coinsurance |
| \$1,600 | 60/40 | \$4,600 |
| \$1,600 | 30/70 | \$4,600 |
| \$2,100 | 80/20 | \$3,100 |
| \$2,100 | 60/40 | \$5,100 |
| \$2,100 | 30/70 | \$5,100 |
| \$2,600 | 80/20 | \$3,600 |
| \$2,600 | 60/40 | \$5,600 |
| \$2,600 | 30/70 | \$5,600 |
| \$3,200 | 80/20 | \$4,200 |
| \$3,200 | 60/40 | \$6,200 |
| \$3,200 | 30/70 | \$6,200 |
| \$5,500 | 80/20 | \$6,500 |

Choose an HSA Administrator

| IF YOU'RE LOOKING FOR | THEN CHOOSE |
|--|--|
| <ul style="list-style-type: none"> • No administrative, set-up or user fees • An integrated account and plan – administered by one company • Attractive interest rates | <p>✓ HSA Fundamentals</p> <p><i>We're one of the only companies providing both a qualified health plan and an HSA, allowing for seamless fund disbursement.</i></p> |
| <ul style="list-style-type: none"> • Access to a number of online account management features • The convenience of paying for qualified expenses directly from your HSA using checks or a debit card | <p>✓ HSA Tools</p> <p><i>HSA Tools offers the most options for accessing your HSA account and managing your HSA funds.</i></p> |

*Assurant Health and its legal entities are not engaged in rendering tax advice. Clients should contact a qualified tax professional for tax advice. References are to federal tax laws. State tax laws may differ. Federal and state tax laws are subject to change.

Non-network services are subject to usual, customary and reasonable charges in addition to a benefit percentage (coinsurance) reduction and non-network deductible. Covered emergency services are always paid at network coinsurance levels.

This plan insert provides summary information. Refer to the certificate of insurance for the actual terms and conditions that may apply. In the event there are discrepancies with the information in this insert, the terms and conditions of the coverage documents will govern.

Assurant Health markets products underwritten by Time Insurance Company.

Offer your clients coverage

beyond the routine

- Lifetime benefit options up to \$8 million
- Worldwide coverage, 24 hours-a-day
- Ground or air ambulance
- Prescription drug coverage
- No limits on hospital intensive care unit (ICU)
- \$500 in wellness benefits

One Deductible Plans and HSAs – Simple, Economical, Tax-Advantaged*

One Deductible offers a **unique integrated family deductible** for all covered medical expenses – including prescriptions – so your clients don’t have to keep track of individual deductibles. It’s the **easiest plan** – and you can offer it to anyone.

For anyone who chooses the One Deductible Plan, offer an HSA¹ – a tax-favored health savings account linked to the One Deductible health plan. The savings plan features **tax-deductible contributions** and **tax-free interest**.* The health plan offers **simplicity and affordability**.

| | Network | Non-network |
|--|---|---|
| Deductibles – Individual | \$1,100, \$1,600, \$2,100, \$2,700 or \$5,000 | \$500 added to the network deductible |
| Family | \$2,200, \$3,200, \$4,200, \$5,400 or \$10,000 | \$1,000 added to the network deductible |
| Coinsurance | One Deductible PPO Plan/HSA | |
| | Network | Non-network |
| | 100/0 | 80/20 |
| | 80/20 | 60/40 |
| | 50/50 | 30/70 |
| Lifetime Benefit | \$3 or \$8 Million | \$3 or \$6 Million |
| Coinsurance Out-of-pocket Maximum | See the reverse side or proposal software for details | |
| Prescription Drug Coverage | Covered the same as any other covered medical service | |

*Assurant Health and its legal entities are not engaged in rendering tax advice. Clients should contact a qualified tax professional for tax advice. References are to federal tax laws. State tax laws may differ. Federal and state tax laws are subject to change.

Optional Benefits and Additional Information

Lifetime Benefit

Benefit maximum up to \$8 million – one of the industry’s highest.

Accident Medical Expense (AME)

AME offers first-dollar benefits of \$300, \$500 or \$1,000. Find out more in Form 28499.

Dental and Vision Discount Card

Dental/Vision offers up to 50% savings on dental care and eyewear for all family members. Find out more in Form 28499.

The Dental/Vision Discount Card is not insurance.

Life Insurance

Complete one application – for health and life insurance!

Your clients choose the benefit level and decide who’s covered. The coverage is available until age 63 ½ for insured and spouse. Choose a benefit level (available at \$10,000 increments) within the applicable range:

- \$10,000 to \$100,000 between ages 21 and 40
- \$10,000 to \$50,000 between ages 41 and 50
- \$10,000 to \$30,000 between ages 51 and 63 ½

If the insured and spouse are covered, dependents are eligible for coverage as well.

- \$10,000 for dependents ages 1 and 23
- \$2,000 for dependents under 1 year of age

Maternity

With the Maternity option, maternity expenses are covered the same as any other covered medical service. Benefits include:

- prenatal care
- delivery services
- inpatient newborn services
- complications such as hyperemesis gravidarum, pre-eclampsia, premature labor and placenta previa.

There’s a nine-month waiting period – if conception occurs during the first 270 days of coverage, the pregnancy will not be covered. Maternity may be added only at the time of application or with the addition of a spouse.

¹ Subject to HSA rules and regulations.

Plan and optional benefits vary by plan – see your state variation sheet and software proposal for availability. Optional benefits are available at an additional cost.